

# The Outlet

Shoppes at Cleveland



# Cleveland, OH

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The Greater Cleveland area is the 28th largest metropolitan statistical area (MSA) in the U.S. with a population of just over 2 million. The larger Cleveland-Akron-Canton Combined Statistical Area (CSA) has a population of 3.5 million and is the 15th largest CSA in the country.

- One of the top 15 emerging downtown cities in the country – Forbes, 2017
  - #12 of the 14 high tech cities to live in – Dice.com, 2017
  - #9 of the 25 best cities for jobs – Glassdoor, 2017
  - #7 of America’s best cities for Foodies – Travel + Leisure, 2015
  - #14 of the best food cities in America – Time, 2016
  - 5 cities you wouldn’t expect to have a thriving start-up scene – Entrepreneur, 2016
  - #12 of America’s most cultured cities – Travel + Leisure, 2015
  - 10 underrated cities for art lovers – U.S. News & World Report, 2016
  - 2018 Best of The World - National Geographic Traveler, December 2017
  - America’s most underrated cities - Travel & Leisure, October 2017
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Visitors to Cleveland reached 18.5 million in 2017 and contributed \$88.8 billion in economic impact to the regional economy.

Of the 18.5 million visitors, 10.9 million came for the day, while 7.6 million stayed overnight – a much more coveted group because of their increased spending. According to the Economic Impact of Tourism in Cuyahoga County, Ohio study, tourism sustains 8.2% of salaried employment in Cuyahoga County, including 68,300 jobs in 2017. Visitor spending generated a total economic impact of \$8.8 billion in 2017. Since 2009, visits to Cleveland have grown by an average of close to 700,000 per year, reaching a high of 18.5 million in 2017.

Cuyahoga County generated 8.7 % more in tax revenue from visitors in 2017 than 2015. In addition 252,000 hotel rooms were booked in 2017, an increase of 12% over 2016.





- Cleveland has been revitalizing its downtown area since the 1990's and more than \$8 billion has been invested in redeveloping the area in the last ten years.
- Forbes recently ranked Cleveland as one of the top 15 emerging downtown cities in the country.
- The city's core daily population is 135,000.
- More than 2 million people reside within a 45-minute commute of downtown.
- Cleveland boasts 17,500 downtown residents, making it the largest downtown population in Ohio.
- 46% of downtown residents over the age of 25 hold a four-year or advanced degree, a 154% increase since 2010.
- Cleveland now leads the nation in season ticket holders for touring Broadway shows.
- With more than 105,000 jobs and 16 million square feet of office space, downtown Cleveland is the largest employment hub in Ohio.
- The average household income of downtown Cleveland residents is \$51,336.
- There are 5,000 hotel rooms in 19 hotels in downtown Cleveland.
- In 2017, the Huntington Convention Center in downtown Cleveland delivered 222 conventions and events, over 222,656 attendees and an annual economic impact of \$100 million.
- Over 23,000 students are enrolled in higher education at downtown Cleveland campuses.
- In 2017, there were over 38,000 flights from Burke Lakefront Airport, serving 178,521 passengers.
- Cleveland Hopkins International Airport processed 9.1 million passengers in 2017.
- According to the Federal Bureau of Economics, Cleveland's economy is growing faster than any other big city in Ohio.
- Glassdoor ranks Cleveland as one of the best places in the country to find a job.



The Outlet Shoppes at Cleveland will be located across from the Burke Lakefront Airport, at the Interstate-90 and Highway 2 interchange with average daily traffic counts of 133,520. On Marginal Road near Ninth Street, the center will be close to the Rock & Roll Hall of Fame, all three professional sports venues, federal, state and municipal government offices, downtown hotels and office high-rises, the USS Cod Submarine Memorial, and the Great Lakes Science Center.

### Gross Leasable Area

161,600 SF - Upper Level

163,800 SF - Lower Level

325,400 SF Total

### Average Daily Traffic

Vehicular: 133,520

### MSA Population

2,077,240 (2010 Census)



# Market Demographics

Description	10 Miles	20 Miles	30 Miles
<b>POPULATION BY YEAR</b>			
Population (4/1/1990)	971,544	1,646,988	2,255,540
Population (4/1/2000)	924,303	1,652,578	2,323,283
Population (4/1/2010)	809,272	1,570,630	2,259,769
Population (1/1/2018)	787,025	1,543,360	2,242,091
Population (1/1/2023)	797,119	1,564,604	2,275,558
<b>HOUSEHOLDS BY YEAR</b>			
Households (4/1/1990)	389,753	648,385	873,564
Households (4/1/2000)	380,506	671,278	929,326
Households (4/1/2010)	346,893	661,474	936,730
Households (1/1/2018)	340,040	655,040	936,318
Households (1/1/2023)	349,191	673,171	962,956
Average Size of Household	2.26	2.31	2.35
Median Household Income (\$)	49,331	65,577	68,237
Average Household Income (\$)	69,825	89,051	91,378

## Area Retail and Outlet

Outlet	Anchor Stores	Miles from Center
Aurora Farms Premium Outlets (Aurora, OH)	Calvin Klein, Coach, GAP, Michael Kors, Adidas, Banana Republic, Brooks Brothers, Nike, Tommy Hilfiger, Under Armour, The North Face, Polo Ralph Lauren, Saks Fifth Avenue OFF 5th	35.6
Prime Outlets at Lodi (Burbank, OH)	GAP, Polo Ralph Lauren Factory Store, The Children's Place Outlet, Levi's Outlet	51.6
<b>Retail</b>	<b>Anchor Stores</b>	<b>Miles from Center</b>
Tower City Center (Cleveland, OH)	Brooks Brothers, Morton's, Victoria's Secret, Tower City Cinemas 10, Starbucks	1.3
Great Lakes Mall (Mentor, OH)	Aeropostale, H&M, Hollister, Macy's, Hobby Lobby, Christopher & Banks, Victoria's Secret, The Children's Place, JCPenney	22.6
Beachwood Place (Beachwood, OH)	H&M, Banana Republic, Coach, J Crew, Pottery Barn, Vera Bradley, Athleta, David Yurman	23.8
Legacy Village (Lyndhurst, OH)	Arhaus Furniture, Crate & Barrel, Restoration Hardware, Pier One Imports, Dick's Sporting Goods, Nordstrom Rack	24
Summit Mall (Fairlawn, OH)	Dillard's, Macy's, Banana Republic, Williams-Sonoma, GAP, Coach, Kay Jewelers	28.3

Company	Revenues	Employees	Miles from Center
Progressive Group	19.4 Billion	26,501	11.6
Goodyear Tire & Rubber	18.1 Billion	67,000	42.3
FirstEnergy Corp	15.1 Billion	5,557	29.9
Parker Hannifin Corp	13.2 Billion	57,450	22.3
Sherwin-Williams	11.1 Billion	39,674	1.1
TravelCenters of America	7.8 Billion	16,330	14.0
JM Smucker Co.	5.6 Billion	4,775	50.8

Source "7 Northeast Ohio Companies Made This Years Fortune 500"  
by Janet H. Cho, The Plain Dealer

## Colleges & Universities

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### Cleveland Higher Education Institutions

Institution	Enrollment	Miles from Center
Kent State	33,819	41
Cleveland State University	20,983	1.5
John Carroll University	4,236	11.7

Sources: Campus Explorer.com; Case.edu (Case Western Reserve)

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# Attractions

Attraction	Miles from Center
Great Lakes Science Center	.02
Steamship William G Mather	.02
FirstEnergy Stadium	.03
Rock & Roll Hall Of Fame	.03
USS Cod Submarine	.03
Cleveland Convention Center	.05
Progressive Field	.09
East 4th Street (House of Blues, Hilarities Comedy Club)	1.0
Quicken Loans Arena	1.0
Horseshoe Casino	1.2
Playhouse Square	1.2
Tower City Center	1.3
Greater Cleveland Aquarium	2.0
Cleveland Public Theatre	2.7
A Christmas Story House	4.1
Cleveland Metroparks Zoo	5.6
Cleveland MOCA	5.9
Beachland Ballroom & Tavern	8.1







## The Trusted Leader

# The Outlet Shoppes at Cleveland

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“Quality delivered with Economy and Proven Experience.”



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