



FOR IMMEDIATE RELEASE

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**HORIZON GROUP PROPERTIES AND CBL PROPERTIES ANNOUNCE THE
GRAND OPENING OF THE OUTLET SHOPPES AT OKLAHOMA CITY**

Oklahoma City, Okla. (July [], 2011) - Horizon Group Properties, Inc. (HGPI) (OTC:HGPI.PK) and CBL & Associates Properties, Inc. (NYSE: CBL) announced today that it will open The Outlet Shoppes at Oklahoma City on August 5, 2011 fully leased with 83 stores. Over 40 of the stores are new to Oklahoma City.

The center is scheduled to open to the public with a wide variety of well known designer outlets, including **Nike, Saks Fifth Avenue OFF 5TH, Polo Ralph Lauren, Brooks Brothers, Guess, Chico's, Coach, Banana Republic, DKNY, J. Crew, Michael Kors, Tommy Hilfiger, Under Armour, Levi's and Carters.**

“We are excited about this strong group of retailers and believe they will help draw shoppers from a large area throughout Oklahoma, Kansas and Texas,” said Gary J. Skoien, chief executive officer of Horizon Group Properties.

“We are thrilled to open The Outlet Shoppes at Oklahoma City fully leased,” said Stephen Lebovitz, president & chief executive officer of CBL & Associates Properties, Inc. “We expect that this center will become a favored retail destination for Oklahoma City residents as well as another great reason for tourists to visit the city.”

Located at the intersection of Interstate 40 and Council Road, The Outlet Shoppes at Oklahoma City is the only outlet center in the state. Over 112,000 cars pass by the site daily. The center is expected to draw over six million visitors a year from a three-state area and travelers on Interstates 35, 40 and 44.

Shoppers will be able to enjoy Tax Free Shopping and a variety of live entertainment during the Grand Opening Weekend. Entertainment includes: former American Idol contestant, Lacey Brown, a Meet and Greet with Marvel Comic's Captain America and Spiderman, Voler Thieves of Flight Aerial and Acrobatic Performance,

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musician Jamie Bramble, gymnastics performers, face painters, popular sports mascots, a caricature artist, Salsa dancers and more.

Special hours for the Grand Opening weekend will be Friday and Saturday, August 5-6, 8 a.m. – 9 p.m. and Sunday, August 7th Noon – 6 p.m.

Construction on the 348,000 sq. ft. outlet center began in June of 2010. According to the International Council of Real Estate, this is believed to be the largest retail facility of any type to open this year in the nation.

Built in a shopper-friendly racetrack layout, the center has covered tensile structure walkways to maximize comfort and convenience for patrons. It will have landscaped courtyards, vibrant architectural features and a fun lively setting. The center will feature a large food court, children's play area, center court stage with fountains and other amenities to encourage shoppers to fully enjoy the different retail and entertainment choices. Land is available at the site to construct an additional 60,000 sq. ft of outlet shops and out parcels are being marketed for sale for uses complementary to the center.

Over 1,000 new retail jobs have been created and more will be filled before the start of the holiday season. The center will generate more than \$120 million in estimated annual sales providing over \$4 million of new local sales tax revenue for the City.

The Outlet Shoppes at Oklahoma City is a joint venture of CBL & Associates Properties, Inc. and Horizon Group Properties.

About CBL & Associates Properties, Inc.

CBL is one of the largest and most active owners and developers of malls and shopping centers in the United States. CBL owns, holds interests in or manages 157 properties, including 85 regional malls/open-air centers. The properties are located in 26 states and total 84.9 million square feet including 3.4 million square feet of non-owned shopping centers managed for third parties. Headquartered in Chattanooga, TN, CBL has regional offices in Boston (Waltham), MA, Dallas (Irving), TX, and St. Louis, MO. Additional information can be found at cblproperties.com.

About Horizon Properties

Based in Muskegon, Michigan, Horizon Group Properties, Inc. is a national owner and developer of factory outlet shopping centers and is the developer of a master planned community in suburban Chicago.

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The Outlet Shoppes at Oklahoma City Retail List Attached
THE OUTLET SHOPPES AT OKLAHOMA CITY

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|------------------------|--------------------|------------------------------|
| Aeropostale | Gap Outlet | Oakley Vault |
| Auntie Anne's | Gold Toe | Orange Leaf Yogurt |
| Banana Republic | Guess? | OshKosh B'gosh |
| Bass | Gymboree | Perfumania |
| BCBGMAXAZRIA | Haggar | Perry Ellis |
| Bella Pizza | Hanes Brands | Polo Ralph Lauren |
| Bon Worth | Izod | Primo's |
| Bose | J. Crew Factory | Rack Room Shoes |
| Book Warehouse | Johnston & Murphy | Reebok/Rockport |
| Brooks Brothers | Jones New York | rue21 |
| Carter's Childrenswear | Jos. A. Bank | Saks Fifth Avenue OFF 5TH |
| Chao Praya | Journeys | Skechers |
| Chico's | Justice | Smashburger |
| Children's Place | Kasper | Soma Intimates |
| Christopher & Banks | Kay Jewelers | Spritz |
| City Bites | Kitchen Collection | Sunglass Hut |
| Clarks Bostonian | Lane Bryant | Talbots |
| Claire's | Le Creuset | Tommy Hilfiger |
| Coach | Le Gourmet Chef | Ultra Diamonds |
| Cole Haan | Levi's | Under Armour |
| Converse | Lids | Uniform Destinations |
| Corningware | Lucca Fashions | US Polo Assn. |
| Dazzle Nails and Spa | Maidenform | Van Heusen |
| Disney Store Outlet | maurices | Vans Outlet |
| DKNY | Michael Kors | Wilson's Leather |
| dressbarn | Naturalizer | Yankee Candle |
| Easy Spirit | Nike | Zumiez |
| Famous Footwear | Nine West | |

**THE OUTLET SHOPPES AT OKLAHOMA CITY
FACT SHEET**

Description: Phase I of the project will include 348,100 sq. ft. famous brand designer outlet center with an expansion potential for an additional 60,000 square feet of outlet shops.

Developer: Horizon Group Properties

Architect: Adam + Associates Architecture

Contractor: MYCON

Dates to note: Construction started June 2010
VIP Shopping Preview Party,
Ribbon Cutting &
Children's Hospital Fund Raiser August 4, 2011
Grand Opening August 5, 2011

Amenities: Open-air racetrack design with covered walkways
Food Court
Center Stage Entertainment Courtyard
Fountains
Park like atmosphere
Customer Service Center
Bus Parking and Tour Group Services

Location: I-40 and Council Road in Oklahoma City

Number of Stores: 83