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Horizon Group Properties Forms Chinese Joint Venture

Norton Shores, MI– February 9, 2010. Horizon Group Properties, Inc. (OTC:HGPI.PK), announced today that it has formed a joint venture with a partner from the People’s Republic of China that will lease, manage and provide development services with respect to the design, construction and operation of outlet shopping centers in mainland China. Horizon’s partner is an affiliate of a publicly traded real estate firm that is planning to develop outlet centers in China. Three sites are currently under control and five additional sites are under study for the development of outlet shopping centers.

Horizon has been investigating entry into the Chinese market since 2006 and has determined that the joint venture structure is the optimal method of participating in that market. Said Gary Skoien, Chairman, President, and Chief Executive Officer of HGPI, “The Chinese market has vast potential and virtually unlimited growth. Its demand for high-quality name-brand fashions fits perfectly with the offerings of our tenants. We look forward to marrying our leasing, development and management expertise with our partner’s capital and knowledge of the Chinese markets.”

Based in Norton Shores, Michigan with executive offices in Rosemont, Illinois, Horizon Group Properties, Inc. is an owner and developer of factory outlet shopping centers and is the developer of a master planned community in suburban Chicago. For more information, please visit www.horizongroup.com.

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Safe Harbor Statement: The statements contained herein, which are not historical facts, are forward-looking statements based upon economic forecasts, budgets, and other factors which, by their nature, involve known risks, uncertainties and other factors which may cause the actual results, performance or achievements of Horizon Group Properties, Inc. to be materially different from any future results implied by such statements. In particular, among the factors that could cause actual results to differ materially are the following: business conditions and the general economy, competitive factors, interest rates and other risks inherent in the real estate business.