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## HORIZON GROUP PROPERTIES ANNOUNCES OPENING PLANS FOR THE OUTLET SHOPPES AT OKLAHOMA City

**Rosemont, Illinois – April 16, 2008.** Horizon Group Properties, Inc. (HGPI) (OTC:HGPI.PK), announced plans to start construction on a new outlet center in Oklahoma City, Oklahoma. The new 341,400 square foot factory shopping center is planned to be named **The Outlet Shoppes At Oklahoma City**. Situated on 65 acres of land, the site has additional space available for restaurant and outlet users. The property is located at the intersection of Interstate 40 and Council Road with a daily traffic count of 112,000 cars per day.

Tenants of The Outlet Shoppes at Oklahoma City will include many of the best names in the factory outlet industry. The center will also feature a large food court, play area and other amenities to encourage shoppers to fully enjoy the different retail and entertainment choices at the center.

“We are excited about the opportunities that Oklahoma City has to offer,” said Gary J. Skoien, Chief Executive Officer of Horizon Group properties. “We believe that The Outlet Shoppes At Oklahoma City will draw shoppers from a large area throughout Oklahoma, Kansas and Texas.”

Oklahoma City lies in the center of the United States at the junction of three major national interstates: I-35, I-40 and I-44. The metropolitan area serves as the entertainment and social capital of the area with professional sports, rodeos and world-class museums. The city is the nation’s 29th largest in the United States and is the host to over six million tourists a year. No other outlet competition exists in the state or within a 145-mile radius.

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Within an hour's drive of the center are three major universities with over 100,000 students and Tinker Air Force Base, one of the world's largest air depots.

Construction on the project will begin in the summer of 2008, with a proposed grand Opening date in the summer of 2009. When completed, it is expected to create 1000 retail jobs. The center will generate more than \$110 million in annual sales providing approximately \$4 million of incremental local sales tax revenue. The annual property taxes will be approximately \$580,000 split amongst the area taxing authorities.

Based in Rosemont, Illinois, Horizon Group Properties, Inc. is a national owner and developer of factory outlet shopping centers and is the developer of a master planned community in suburban Chicago. HGPI's current portfolio consists of 1.6 million square feet of outlet shopping center space in 8 states and an additional 1.5 million square feet in development.

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*Safe Harbor Statement: The statements contained herein, which are not historical facts, are forward-looking statements based upon economic forecasts, budgets, and other factors which, by their nature, involve known risks, uncertainties and other factors which may cause the actual results, performance or achievements of Horizon Group Properties, Inc. to be materially different from any future results implied by such statements. In particular, among the factors that could cause actual results to differ materially are the following: business conditions and the general economy, competitive factors, interest rates and other risks inherent in the real estate business.*